

- ii) that KPMG had updated their External Audit Engagement Letter to reflect the new roles of the Office for Students and Research England. No other substantive changes have been made to the document;
- iii) that a recent Financial Reporting Council (FRC) report on acceptable standards of auditing within KPMG have been published. Mr Dawson confirmed that the

- viii) that a benefit in kind review is currently underway supported by KPMG. The university was also discussing with the Student Union its arrangements for providing accommodation for the Student Union President and Vice-President;

17/48 Internal Audit Reports 2017/18

- Received:
- i) a progress report from the Internal Auditors;
 - ii) a report on an Audit of Governance Research;
 - iii) a report on an Audit of Student Numbers/Data Quality – UNISTATS;
 - iv) a report on an Audit of the Students Union – Strategy, Governance and Procurement;
 - v) the internal auditors follow-up of previous internal audit recommendations;

- Noted:
- i) that the report on Research Governance highlighted a number of important areas for further work and had concluded that partial assurance could be provided to the Board in relation to this activity. The main issues related to ensuring that all staff adhere to the University's existing processes for approving bids and processing bids. The University had invested in a new 'work tribe' system and it was hoped that this could be fully rolled out to try and improve current processes. Management responses to the report confirmed that actions would be taken quickly to try and address the shortcomings and the Committee will be updated on progress at its next meeting; **PRM**
 - ii) that the report on Student Numbers/Data

Agreed: that, as recommended by the report no further changes were needed to the schedule.

. The University Secretary was not present for consideration of the next item

17/49 Review of the role of the University Secretary/Clerk to the Board of Governors

Received: i) aetary/Clerk to the Board of Go

17/52 Briefings from Internal/External Auditors

Received: client briefings from Internal Auditors are assembled from the External Auditors KPMG.

Noted: i) that the OfS Accounts Direction had highlighted changes to the content of Corporate Governance reports particularly with reference to the work of Remuneration Committees in universities. Members acknowledged that the University had already taken steps to address the CUC Remuneration Code both in its draft and final form and the report would be made to the Board at its forthcoming meeting in July 2018. It was further noted that discussions with UCEA were ongoing to further review the dataset on pay multiples as the presentation of this data as specified by the Office for Students was slightly different to that specified in the CUC Remuneration Code. It was understood that unless the OfS changed its requirements the format of the pay multiples would need to be published in line with the accounts direction documentation. The University was also aware of the need to update its Corporate Governance and will be working on this over the summer period. **CEB/LF**

Date of Next Meeting